

Irish Ice Hockey Association
Accounts
for the year ended 30 June 2009

Irish Ice Hockey Association

Association Information

Board Members	Cliff Saunders - President William Fay - Vice President Patrick Jarratt - Director of playing operations (appointed on 16th August 2008) Jonathan Dunne - Treasurer (appointed on 16th August 2008) Michael Higgins - General Secretary (appointed 16th August 2008)
Accountants	John A Webb & Co. Chartered Accountants Parnell Court Granby Row Dublin 1
Business address	Sports Headquarters Park West Business Park Dublin 12
Bankers	Allied Irish Bank Terenure Dublin 6W

Irish Ice Hockey Association

Contents

	Page
Accountants' report	1
Trading, profit and loss account	2
Balance sheet	3
Notes to the accounts	4

Irish Ice Hockey Association

Accountants' Report on the Unaudited Accounts to Irish Ice Hockey Association

As described on page 3 you have approved the accounts for the year ended 30 June 2009 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

John A Webb & Co.

Chartered Accountants
Parnell Court
Granby Row
Dublin 1

Irish Ice Hockey Association

Trading and profit and loss account for the year ended 30 June 2009

	2009		2008	
	€	€	€	€
Sales		95,414		94,065
Expenses				
International Ice Hockey Federation Congress	24,674		4,472	
Team Ireland	34,387		22,789	
IIHA Meetings	-		1,448	
Irish Ice Hockey League	6,683		4,473	
Purchases	5,413		5,562	
Refereeing fees	1,839		7,729	
Storage	4,224		2,000	
Rent	1,914		1,578	
Insurance	8,271		6,538	
Printing, postage and stationery	3,476		667	
Womens Development	3,300		463	
Telephone and fax	5,287		4,877	
Events	-		(500)	
Audit	-		840	
Legal / Membership fees	9,503		-	
Accountancy	3,630		1,210	
Bank charges	371		301	
Sundry expenses	2,270		-	
Subscriptions	-		170	
Depreciation on FF & Equipment	9,482		9,482	
		<u>(124,724)</u>		<u>(74,099)</u>
Net (loss)/profit		<u><u>(29,310)</u></u>		<u><u>19,966</u></u>

Irish Ice Hockey Association

Balance sheet as at 30 June 2009

	Notes	2009		2008	
		€	€	€	€
Fixed assets					
Tangible assets	2		1,248		10,730
Current assets					
Cash at bank and in hand		17,283		37,111	
Current liabilities (note 3)					
Accruals		1,210		1,210	
Net current assets			<u>16,073</u>		<u>35,901</u>
Total assets less current liabilities			<u>17,321</u>		<u>46,631</u>
Capital account					
Brought forward at 1 July 2008			46,631		26,665
(Loss)/profit for the year			(29,310)		19,966
			<u>17,321</u>		<u>46,631</u>

In accordance with the engagement letter dated , I approve the financial information which comprises the profit and loss account, balance sheet and the related notes. I acknowledge my responsibility for the financial information and for providing John A Webb & Co. with all information and explanations necessary for its compilation.

Cliff Saunders
Board Member

Jonathan Dunne
Board Member

Date:

Irish Ice Hockey Association
Notes to the accounts
for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Straight Line

2. Tangible assets

	Equipment	Total
	€	€
Cost		
At 1 July 2008	47,412	47,412
At 30 June 2009	<u>47,412</u>	<u>47,412</u>
Depreciation		
At 1 July 2008	36,682	36,682
Charge for the year	9,482	9,482
At 30 June 2009	<u>46,164</u>	<u>46,164</u>
Net book values		
At 30 June 2009	<u>1,248</u>	<u>1,248</u>
At 30 June 2008	<u>10,730</u>	<u>10,730</u>

3. Current liabilities

	2009	2008
	€	€
Accruals and deferred income	<u>1,210</u>	<u>1,210</u>