

**Irish Ice Hockey Association**  
**Report of the Board and Financial Statements**  
**for the year ended 30th June 2004**

**Irish Ice Hockey Association**

**Association Information**

**Board members**

Cliff Saunders - President (appointed 19th August 2007)  
Mark Bowes - General secretary (appointed 19th August 2007)  
William Fay - Vice-president (appointed 19th August 2007)  
Moirá Lynne - Director of playing operations (appointed 19th August 2007)  
Robert Dooley - Treasurer (appointed 19th August 2007)

**Auditors**

Bluett Conran & Co  
Chartered Accountants  
Registered Auditors  
52 James Place East  
Dublin 2

**Business Address**

Sports Headquarters  
Park West Business Park  
Dublin 12

**Bankers**

Allied Irish Banks  
Terenure  
Dublin 6W

**Irish Ice Hockey Association**

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**Irish Ice Hockey Association**

**Report of the Board  
for the year ended 30 June 2004**

The Board present their report and the financial statements for the year ended 30 June 2004.

**Principal Activity**

The principal activity of the association is to promote the sport of amateur ice hockey throughout Ireland and to serve as the governing body of amateur ice and inline hockey in Ireland.

**Financial results for the year**

The operating surplus for the year after providing for depreciation amounted to 47,358. The Association is not liable to Income Tax.

**Responsibilities of the Board**

The Board is required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the association and of the profit or loss of the association for that year. In preparing these the Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the association and to enable them to ensure that the financial statements comply with the appropriate accounting standards. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

Bluett Conran & Co were appointed auditors by the Board to fill the casual vacancy and they have expressed their willingness to continue in office.

On behalf of the Board

**Cliff Saunders** )  
 ) Board Members  
**Mark Bowes** )

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**Irish Ice Hockey Association**

**Independent Auditors' Report to the Shareholders of Irish Ice Hockey Association**

We have audited the financial statements of Irish Ice Hockey Association for the year ended 30th June 2004 on pages 4 to 6, comprising the income and expenditure, balance sheet and related notes. These financial statements have been prepared under the accounting policies set out on page 6.

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the statement of Board members' responsibilities, the Board members are responsible for preparing the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland ( Generally Accepted Accounting Practice in Ireland.)

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK & Ireland.)

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with generally accepted accounting practice in Ireland. We also report to you whether in our opinion: proper books of account have been kept by the Association; and whether the information given in the Board members' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We read the Board members' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board members in the preparation of the financial statements, and whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, with respect to the vouching of the expenditure in the year to underlying third party documentation, the evidence available to us was limited, as a material number of the supporting receipts were unavailable for review. Owing to the nature of the Association's records in this regard, we were unable to obtain sufficient appropriate audit evidence regarding the expenditure by using other audit procedures. We were able to obtain sufficient appropriate evidence regarding the income received by the Association in the year. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Irish Ice Hockey Association**

**Limitation of scope regarding expenditure**

Except for the financial effects of any adjustments that might have been determined to be necessary had we been able to satisfy ourselves as to the expenditure values, in our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Irish Ice Hockey Association's affairs as at the 30 June 2004 and of its surplus for the year then ended.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the Association. The financial statements are in agreement with the books of account.

In our opinion the information given in the Board members' report on page 1 is consistent with the financial statements.

**Bluett Conran & Co**

Chartered Accountants and  
Registered Auditors

52 James Place East  
Dublin 2

**Date:** .....

**Irish Ice Hockey Association**

**Income and Expenditure  
for the year ended 30 June 2004**

	<b>2004</b>
Notes	€
<b>Income</b>	102,352
<b>Expenditure</b>	(54,994)
<b>Excess of expenditure over income</b>	<u>47,358</u>
Retained surplus brought forward	<u>45,116</u>
Retained surplus carried forward	<u><u>92,474</u></u>

There are no recognised gains or losses other than the results for the above year.

The financial statements were approved by the Board on ..... and signed on its behalf by

.....  
**Cliff Saunders**  
Board member

.....  
**Mark Bowes**  
Board member

Irish Ice Hockey Association

Balance Sheet  
as at 30 June 2004

	Notes	2004	
		€	€
<b>Fixed Assets</b>			
Tangible assets	2		45,000
<b>Current Assets</b>			
Cash at bank and in hand		47,474	
		<u>47,474</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>(47,474)</u>
<b>Total Assets Less Current Liabilities</b>			<u>92,474</u>
<b>Capital and Reserves</b>			
Income and Expenditure Account			<u>92,474</u>
<b>Accumulated Surplus</b>			<u>92,474</u>

The financial statements were approved by the Board on ..... and signed on its behalf by

.....  
**Cliff Saunders**  
Board member

.....  
**Mark Bowes**  
Board member



Irish Ice Hockey Association

Notes to the Financial Statements  
for the year ended 30 June 2004

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2. Income

Income is recorded in the accounts of the Association on a receipts basis. Income is not recognised in the accounts until it is received into the bank account.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Sports equipment - 20% Straight Line

2. Tangible assets

	Sports equipment	Total
	€	€
<b>Cost</b>		
Additions	45,000	45,000
At 30 June 2004	<u>45,000</u>	<u>45,000</u>
<b>Net book values</b>		
At 30 June 2004	<u>45,000</u>	<u>45,000</u>

3. Approval of financial statements

The financial statements were approved by the Board on ..... and signed on its behalf by

.....

**Cliff Saunders**  
Board member

.....

**Mark Bowes**  
Board member

**Irish Ice Hockey Association**

**The following pages are for the directors only**

Irish Ice Hockey Association

Detailed Income and Expenditure Account  
for the year ended 30 June 2004

	2004
	€
<b>Income</b>	
Sales	880
Grants received	11,472
Dublin City Council fees	90,000
	<u>102,352</u>
<b>Expenditure</b>	
Irish Ice Hockey Federation Congress	2,333
Team Ireland	19,243
Research	900
Smithfield Expenses	22,530
Insurance	1,100
Printing, postage and stationery	294
Promotional material	3,493
Telephone	1,729
Bank charges	177
General expenses	3,195
	<u>(54,994)</u>
<b>Excess income over expenditure</b>	<u><u>47,358</u></u>