

Irish Ice Hockey Association
Accounts
for the year ended 30 June 2011

Irish Ice Hockey Association

Association Information

Board Members William Fay - President
Aigars Brencis - Vice President
Dean Kelly - (General Secretary)

Accountants John A Webb & Co.
Chartered Accountants
Parnell Court
Granby Row
Dublin 1

Business address Sports Headquarters
Park West Business Park
Dublin 12

Bankers Allied Irish Bank
Terenure
Dublin 6W

Irish Ice Hockey Association

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Irish Ice Hockey Association

Accountants' Report on the Unaudited Accounts to Irish Ice Hockey Association

As described on page 3 you have approved the accounts for the year ended 30 June 2011 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

John A Webb & Co.

Chartered Accountants
Parnell Court
Granby Row
Dublin 1

10 August 2011

Irish Ice Hockey Association

Trading and profit and loss account for the year ended 30 June 2011

	2011		2010	
	€	€	€	€
Sales		71,147		109,974
Expenses				
International Ice Hockey Federation Congress	2,803		960	
Team Ireland	61,282		40,595	
IIHF	-		7,690	
Irish Ice Hockey League	750		4,300	
Refereeing fees	-		1,992	
Storage	3,569		3,399	
Rent	3,788		3,788	
Insurance	8,990		5,217	
Printing, postage and stationery	536		2,386	
Womens Development	952		14,516	
Telephone and fax	508		1,357	
Junior hockey costs	2,665		7,113	
Legal / Membership fees	2,693		6,235	
Accountancy	1,210		1,210	
Bank charges	166		190	
Sundry expenses	637		1,835	
Depreciation on FF & Equipment	-		1,248	
		(90,549)		(104,031)
Net (loss)/profit		(19,402)		5,943

Irish Ice Hockey Association

Balance sheet as at 30 June 2011

	Notes	2011		2010	
		€	€	€	€
Current assets					
Cash at bank and in hand		5,072		30,740	
Current liabilities (note 3)					
Trade creditors		-		2,478	
Accruals		1,210		4,998	
		<u>1,210</u>		<u>7,476</u>	
Net current assets			<u>3,862</u>		<u>23,264</u>
Total assets less current liabilities			<u><u>3,862</u></u>		<u><u>23,264</u></u>
Capital account					
Brought forward at 1 July 2010			23,264		17,321
(Loss)/profit for the year			<u>(19,402)</u>		<u>5,943</u>
			<u><u>3,862</u></u>		<u><u>23,264</u></u>

In accordance with the engagement letter dated , I approve the financial information which comprises the profit and loss account, balance sheet and the related notes. I acknowledge my responsibility for the financial information and for providing John A Webb & Co. with all information and explanations necessary for its compilation.

William Fay
Board Member

Dean Kelly
Board Member

Date:

Irish Ice Hockey Association
Notes to the accounts
for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Fixtures, fittings
and equipment - 20% Straight Line

2. Tangible assets

	Equipment	Total
	€	€
Cost		
At 1 July 2010	47,412	47,412
At 30 June 2011	<u>47,412</u>	<u>47,412</u>
Depreciation		
At 1 July 2010	47,412	47,412
At 30 June 2011	<u>47,412</u>	<u>47,412</u>
Net book values		
At 30 June 2011	<u><u>-</u></u>	<u><u>-</u></u>

3. Current liabilities

	2011	2010
	€	€
Trade creditors	-	2,478
Accruals and deferred income	1,210	4,998
	<u>1,210</u>	<u>7,476</u>
	<u><u>1,210</u></u>	<u><u>7,476</u></u>