

Irish Ice Hockey Association
Accounts
for the year ended 30 June 2010

Irish Ice Hockey Association

Association Information

Board Members William Fay - President
Aigars Brencis - Vice President
Wayne Hopkins - Director of playing operations
Jonathan Dunne - Treasurer
Dean Kelly - General Secretary

Accountants John A Webb & Co.
Chartered Accountants
Parnell Court
Granby Row
Dublin 1

Business address Sports Headquarters
Park West Business Park
Dublin 12

Bankers Allied Irish Bank
Terenure
Dublin 6W

Irish Ice Hockey Association

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Irish Ice Hockey Association

Accountants' Report on the Unaudited Accounts to Irish Ice Hockey Association

As described on page 3 you have approved the accounts for the year ended 30 June 2010 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

John A Webb & Co.

Chartered Accountants
Parnell Court
Granby Row
Dublin 1

Irish Ice Hockey Association

**Trading and profit and loss account
for the year ended 30 June 2010**

	2010		2009	
	€	€	€	€
Sales		109,974		95,414
Expenses				
International Ice Hockey Federation Congress	960		-	
Team Ireland	40,595		34,387	
IIHF	7,690		24,674	
Irish Ice Hockey League	4,300		6,683	
Purchases	-		5,413	
Refereeing fees	1,992		1,839	
Storage	3,399		4,224	
Rent	3,788		1,914	
Insurance	5,217		8,271	
Printing, postage and stationery	2,386		3,476	
Womens Development	14,516		3,300	
Telephone and fax	1,357		5,287	
Junior hockey costs	7,113		-	
Legal / Membership fees	6,235		9,503	
Accountancy	1,210		3,630	
Bank charges	190		371	
Sundry expenses	1,835		2,270	
Depreciation on FF & Equipment	1,248		9,482	
		<u>(104,031)</u>		<u>(124,724)</u>
Net profit/(loss)		<u><u>5,943</u></u>		<u><u>(29,310)</u></u>

Irish Ice Hockey Association

**Balance sheet
as at 30 June 2010**

	Notes	2010		2009	
		€	€	€	€
Fixed assets					
Tangible assets	2		-		1,248
Current assets					
Cash at bank and in hand		30,740		17,283	
Current liabilities (note 3)					
Trade creditors		2,478		-	
Accruals		4,998		1,210	
		<u>7,476</u>		<u>1,210</u>	
Net current assets			<u>23,264</u>		<u>16,073</u>
Total assets less current liabilities			<u><u>23,264</u></u>		<u><u>17,321</u></u>
Capital account					
Brought forward at 1 July 2009			17,321		46,631
Profit/(loss) for the year			5,943		(29,310)
			<u>23,264</u>		<u>17,321</u>

In accordance with the engagement letter dated , I approve the financial information which comprises the profit and loss account, balance sheet and the related notes. I acknowledge my responsibility for the financial information and for providing John A Webb & Co. with all information and explanations necessary for its compilation.

William Fay
Board Member

Jonathan Dunne
Board Member

Date:

Irish Ice Hockey Association
Notes to the accounts
for the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Straight Line

2. Tangible assets

	Equipment	Total
	€	€
Cost		
At 1 July 2009	47,412	47,412
At 30 June 2010	<u>47,412</u>	<u>47,412</u>
Depreciation		
At 1 July 2009	46,164	46,164
Charge for the year	1,248	1,248
At 30 June 2010	<u>47,412</u>	<u>47,412</u>
Net book values		
At 30 June 2010	<u>-</u>	<u>-</u>
At 30 June 2009	<u>1,248</u>	<u>1,248</u>

3. Current liabilities

	2010	2009
	€	€
Trade creditors	2,478	-
Accruals and deferred income	4,998	1,210
	<u>7,476</u>	<u>1,210</u>